

## KOTAK EXTENDED WARRANTY INSURANCE

### *Prospectus*

#### INTRODUCTION

Extended Warranty Insurance covers the Insured against the repair or replacement costs in respect of the Insured Assets such as various electronic, electrical appliances, kitchen appliances, portable equipment's like laptop, mobile etc., which are caused by a Breakdown arising out of manufacturing defect.

The policy also covers losses arising due to poor workmanship of the service personnel of the authorized workshops during the Policy Period.

The liability of the Company in respect of any one Insured Asset in any one Policy Period will not individually or in the aggregate exceed the Sum Insured set against such item in the Schedule.

#### SUM INSURED

The Sum Insured in respect of each Insured Asset must equal the original purchase price of the Insured Asset.

#### ADDITIONAL COVERS/ ENDORSEMENTS

The following Additional covers/ Endorsements are available which may be opted by Insured on payment of additional premium.

**Pick up and Drop Services:** The Company will provide door step pick up and drop facility for the portable Insured Asset to the Insured or will indemnify the cost of transporting the nonportable Insured Asset to and/ or from the place of repair, in case of Breakdown or physical damage to the Insured Asset.

The claim under the above-mentioned add-ons shall become payable only if a Claim has been made and accepted by the Company under base product: *Kotak Extended Warranty Insurance* for the same loss event, subject to other terms and conditions of the Policy.

#### EXCLUSIONS

Some of the exclusions under the Policy are listed below:

1. Any claim falling beyond the expiry date as shown in the schedule.
2. Deductible:  
For Partial Loss Claims: As applicable and mentioned in the Schedule.  
For Total Loss Claims: No deductible is applicable.
3. Loss or damage arising out of the Insured Asset not being used in accordance with manufacturer's instructions.
4. Replacement of any consumable item of the Insured Asset, including but not limited to batteries, bulbs, plugs, cables, ribbons, belts, tapes, fuses, filters, toner or software.
5. Defects or faults that were not covered under the manufacturer's warranty.
6. The cost of transporting the Insured Asset to and/or from the place of repair.
7. Insured's consequential losses of any kind and/or legal liability of any kind.

8. Failure of parts which are subject to recall by manufacturer of the Insured Asset.
9. The cost of repairing, restoring or reconfiguring computer software.
10. Loss or damage due to corrosion, rust, denting, scratching, blockages or dust.
11. Loss or damage arising out of improper storage or transportation of the Insured Asset.
12. The cost of installing any optional attachment to the Insured Asset.
13. Loss or damage due to use of non-genuine parts and/or non-genuine oils.
14. Where there is a change of ownership of the Insured Asset.
15. Mechanical and/or electrical breakdown caused by overloading, strain, overrunning, freezing, excessive pressure, short-circuiting, heating of the Insured Asset.
16. Ionising, radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste or from the combustion of nuclear fuel.

**For complete list of exclusions, refer the policy wordings**

**NOTE:**

For detailed Coverage, Exclusions, Conditions etc., it is recommended to go through the Specimen copy of the Policy Wording which can be collected from any of our branch or downloaded from company website.

**STATUTORY WARNING - PROHIBITION OF REBATES**

**(Under Section 41 of Insurance Act 1938)**

- 1) No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property, in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.
- 2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.